

Terms of Sale

Pursuant to the order to the State Supreme Court, G.E.M. Auction Corp. is selling the Interim Receiver's (Paul Krohn) right title and interest in and to Bed-Stuy Health Care Corp. assets. The goods to be sold free and clear of any and all liens, security interest, and claims.

The Interim Receiver has directed that the goods be offered for sale first in bulk and then in lots, or in any other manner in his or his auctioneer's discretion, with the highest aggregate bid to be accepted. The trustee has the right to reject any or all bids and /or approve the sale.

Every purchaser is required to give his or her name and address. The auctioneer reserves the right, in his discretion, to require a deposit in cash or certified check of up to 25% of the amount of the bid, and to increase the amount of required deposit if the auctioneer thinks it necessary. In case any such required deposit shall not be made, the auctioneer reserves the right to put up the lot and resell immediately to the highest bidder.

The auctioneer reserves the right to require all final settlements to be in cash or certified check only.

In case of dispute on the knockdown of a lot, the auctioneer reserves the right to put up the lot and resell immediately to the highest bidder.

Catalog description of goods is not guaranteed to be correct. Therefore, always examine the goods before you buy, as no allowance whatever will be made for any error in description. Every lot is sold as is, regardless of what the description may be in the catalog.

All goods are subject to examination before purchasing and are sold as is at time of sale, and no claim of any kind whatever, except shortage in count, will be allowed, and all such claims must be made before goods leave the premises as no claims will be allowed afterward. Buyer is to remove all property at his risk and expenses from where it now is.

Positively no goods will be delivered or picked up during the sale.

Each and every buyer must file with G.E.M. Auction Corp. a certificate of registration with authorized identification number from any state where payment of sales tax is required and produce such sales tax number at each and every sale or pay the respective sales tax.