

TERMS OF BANKRUPTCY SALE

This is a sale of any and all right, title and interest of Trustee, pursuant to the United States Bankruptcy Code, and the Federal Rules of Bankruptcy Procedure, and any local rules of this District.

The vehicle will be sold free and clear of any and all liens, security interests, claims and encumbrances, with said liens, security interests, claims and encumbrances, if any, to attach to the net proceeds realized from the sale, in their order of priority, and to the extent valid, and after the payment of 11 U.S.C. §506(c) expenses, including Trustee's and Auctioneer's commissions, and attorney's fees and expenses.

No officer, director, stockholder, agent, employee or insider of G.E.M. or any relative of any of the foregoing, shall purchase, directly or indirectly, or have a financial interest in the purchase of, any property of this estate.

All G.E.M. employees will sign, if they have not already done so, affidavits stating that: "Neither any of my relatives, nor I purchased, directly or indirectly, or had any financial interest in the purchase of any property of this estate".

Each prospective bidder, in obtaining a bid paddle, must sign, if they have not already done so, an attestation clause stating that: "I am not a stockholder, agent, employee of insider of an appraiser, auctioneer, the trustee, attorney or accountant or any other retained professional in this matter or a relative of any of the foregoing".

Every bidder is required to give his or her name and address. The auctioneer reserves the right, in his discretion, to require a deposit in cash or certified check of up to 25% of the amount of the bid, and to increase the amount of the required deposit if the auctioneer thinks it necessary. In case any such required deposit shall not be made, the auctioneer reserves the right to put up the lot and resell it immediately to the highest bidder.

The auctioneer reserves the right to require all final settlements to be in cash or certified check only.

Catalog description of the vehicle is not guaranteed to be correct. Therefore, always examine the vehicle before you buy, as no allowance whatever will be made for any error in description.

Vehicle is subject to examination before purchasing and is sold as is at time of sale, and no claim of any kind whatever will be allowed. Buyer is to remove car at his or her risk and expense from where it now is.

Each and every buyer must file with G.E.M. Auction Corp. a certificate of registration with authorized identification number from any state where payment of sales tax is required and produce such sales tax number at each and every sale or pay

HEREBY, WITHOUT FURTHER NOTICE, at the loss, risk and expense AND FOR
THE ACCOUNT of the purchaser, without any responsibility whatsoever by G.E.M.
Auction Corp. or the Trustee, for such vehicle left on the premises after 5:00 p.m. on
that date. NO SATURDAY OR SUNDAY UNLESS SPECIALLY ANNOUNCED.

The record of sale kept by the auctioneer must be accepted by the buyer as
absolute and final.

Books, papers and accounts are the property of the Trustee and will not be sold.